

RESOLUTION #2018-06

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Salem Area Mass Transit District hereby adopts the budget for fiscal year 2018-2019 in the total amount of \$84,071,837; now on file at the District Administration Office, 555 Court St., NE, Suite 5230, Salem, OR 97301.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2018, and for the purposes shown below are hereby appropriated:

<u>General Fund</u>		<u>Transportation Programs Fund</u>	
General Manager/Board of Directors	\$ 610,156	Communication	\$ -
Administration	903,837	Transportation Development	699,034
Finance	1,173,797	Operations	7,507,275
Communication	1,670,267	Transfers	-
Transportation Development	2,287,189	Total	\$ 8,206,309
Operations	18,210,909		
Unallocated - General Administration	1,115,454		
Transfers	-		
Contingency	1,500,000		
Total	\$ 27,471,609		
<u>Capital Project Fund</u>			
Administration	\$ 218,200		
Communication	20,000		
Transportation Development	10,134,065		
Operations	18,754,849		
Transfers	-		
Total	\$ 29,127,114		
		Total Appropriations, All Funds	\$ 64,805,032
		Total Unappropriated and Reserve Amounts, All Funds	\$ 19,266,805
		TOTAL ADOPTED BUDGET	\$ 84,071,837

IMPOSING THE TAX

BE IT RESOLVED that the Board of Directors of the Salem Area Mass Transit District hereby imposes the taxes provided for in the adopted budget at the rate of \$.7609 per \$1,000 of assessed value for operations; and that these taxes are hereby imposed and categorized for tax year 2018-2019 upon assessed value of all taxable property within the district as follows:

CATEGORIZING THE TAX

Subject to the General Government Limitation

Excluded from Limitation

Permanent Rate Tax.....\$.7609/\$1,000

\$0.00

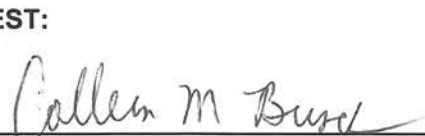
The above resolution statements were approved and declared adopted on this 28th day of June 2018.

ATTEST:

X 

President
Board of Directors

ATTEST:

X 

Secretary
Board of Directors

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Salem Area Mass Transit District will be held on June 28, 2018, at 6:30 p.m. at the Senator Hearing Room in Courthouse Square, 555 Court St. NE, Salem, OR 97301. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018, as approved by the Salem Area Mass Transit Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the SAMTD Administration Office at 555 Court St NE, Suite 5230, Salem OR 97301, between the hours of 8 a.m. and 5 p.m. or online at www.cherriots.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amounts 2016 - 2017	Adopted Budget This Year 2017 - 2018	Approved Budget Next Year 2018 - 2019
Beginning Fund Balance/Net Working Capital	24,043,419	24,398,613	25,822,496
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,201,972	2,739,900	2,716,930
Federal, State and all Other Grants, Gifts, Allocations and Donations	27,170,663	37,466,380	42,741,671
Interfund Transfers / Internal Service Reimbursements	0	863,530	0
All Other Resources Except Current Year Property Taxes	793,932	327,695	756,946
Current Year Property Taxes Estimated to be Received	11,574,433	11,744,225	12,033,794
Total Resources	66,784,419	77,540,343	84,071,837

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	20,359,793	20,892,765	21,134,672
Materials and Services	20,926,445	22,866,788	13,043,246
Capital Outlay	776,865	12,159,680	29,127,114
Interfund Transfers	0	863,530	0
Contingencies	0	1,500,000	1,500,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	19,257,580	19,266,805
Total Requirements	42,063,103	77,540,343	84,071,837

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Manager/Board of Supervisors	530,536	615,365	610,156
FTE	2.0	2.0	2.0
Administration	1,777,959	1,800,930	903,837
FTE	12.8	12.9	5.8
Finance	0	0	1,173,797
FTE	0.0	0.0	8.5
Communication	1,359,115	1,732,655	1,670,267
FTE	8.8	10.9	10.2
Transportation Development	1,754,742	2,049,130	2,287,189
FTE	10.6	11.2	11.2
Operations	17,517,855	17,683,403	18,210,909
FTE	146.6	146.4	149.7
Transportation Programs Fund	17,345,207	18,626,890	8,206,309
FTE	12.0	10.2	11.2
Capital Projects Fund	776,865	12,159,680	29,127,114
FTE	3.2	1.6	0.4
Not Allocated to Organizational Unit or Program	1,000,824	22,872,290	21,882,259
FTE	0.0	0.0	0.0
Total Requirements	42,063,103	77,540,343	84,071,837
Total FTE	196.0	195.2	199.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 No change in sources of revenues at this time. Approved Budget for FY 2018-19 breaks out the organizational unit Finance from Administration for the first time. This unit includes the functions of Accounting, Budgeting, Payroll, Grants Administration, and Procurement.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016 - 2017	Rate or Amount Imposed This Year 2017 - 2018	Rate or Amount Approved Next Year 2018 - 2019
Permanent Rate Levy (rate limit .7609 per \$1,000)	.7609	.7609	.7609
Local Option Levy			
Levy For General Obligation Bonds			